



ALL INDIA BANK EMPLOYEES' ASSOCIATION

Central Office: "PRABHAT NIVAS" Regn. No. 2037
Singapore Plaza, 164, Linghi Chetty Street, Chennai-600 001
Phone: 2535 1522 Web: www.aibea.in
e mail : chv.aibea@gmail.com & aibeahq@gmail.com

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TO ALL OUR UNIONS AND MEMBERS

Dear Comrades,

12TH BIPARTITE SETTLEMENT Revised emoluments in April, 2024

By now the details of the 12th Bipartite Settlement are already in the hands of our unions and members. There are number of benefits that would accrue to the employees on account of this Settlement.

The following examples would indicate the extent of monthly increase in the emoluments of employees at the entry-level and at the maximum of the payscales.

A Clerk (Graduate) joining the Bank in April, 2024

Present 11 th BPS		Under 12 th BP Settlement	
Basic Pay	19990.00	Basic Pay	26730.00
Spl. Pay	--	Spl. Pay for CSA	1970.00
Special Allowance	3263.60	Special Allowance	7083.45
Transport Allowance	600.00	Transport Allowance	850.00
DA	11527.72	DA	5762.44
HRA	2039.75	HRA	2941.75
Total salary	37,421	Total salary	45,337
		Increase per month	7,916
		Increase in %	21 %

A substaff joining the Bank in April, 2024

Present 11 th BPS		Under 12 th BP Settlement	
Basic Pay	14500.00	Basic Pay	19500.00
Special Allowance	2378.00	Special Allowance	5167.50
Transport Allowance	600.00	Transport Allowance	850.00
DA	8478.58	DA	4013.90
HRA	1486.25	HRA	1998.75
Total salary	27,443	Total salary	31,530
		Increase per month	4,087
		Increase in %	15 %

A senior Clerk (Graduate/CAIIB/Spl. Asst.) at max. in April, 2024

Present 11 th BPS		Under 12 th BP Settlement	
Basic Pay	65830.00	Basic Pay	93960.00
Spl. Pay	2920.00	Spl. Pay for CSA	4600.00
PQP	3045.00	PQP	4100.00
Special Allowance	10796.12	Special Allowance	24899.40
FPP	2262.00	FPP	3155.00
Transport Allowance	600.00	Transport Allowance	850.00
DA	40356.01	DA	20198.80
HRA	7358.99	HRA	10522.65
Total salary	133168	Total salary	1,62,286
		Increase per month	29,118
		Increase in %	22 %

A substaff (Daftary) at Max. in April, 2024

Present 11 th BPS		Under 12 th BP Settlement	
Basic Pay	37145.00	Basic Pay	52510
Spl. Pay	850.00	Spl. Pay for CSA	1145.00
Special Allowance	6091.78	Special Allowance	13941.65
FPP	1140.00	FPP	1585.00
Transport Allowance	600.00	Transport Allowance	850.00
DA	21677.56	DA	10809.81
HRA	3894.49	HRA	5509.89
Washing Allowance	200.00	Washing Allowance	300.00
Total salary	71,598	Total salary	86,651
		Increase per month	15,053
		Increase in %	21 %

With greetings,

Yours Comradely,



C.H. VENKATACHALAM
GENERAL SECRETARY